

G7 Deauville Partnership High Level Conference Responsible Financial Inclusion for Social Inclusion and Stability

Concept

28 April 2015 | 8.30 am – 6.00 pm
Federal Ministry of Finance | Matthias-Erzberger-Saal
Wilhelmstrasse 97 | 10117 Berlin

Hosts: Federal Ministry of Finance (BMF) and Federal Ministry for Economic Cooperation and Development (BMZ), in cooperation with the Alliance for Financial Inclusion (AFI)

Language: English with simultaneous translation to French

Objective: The conference “Responsible Financial Inclusion for Social Inclusion and Stability” directly follows up on leaders’ ambitions in the field of financial inclusion and will build on existing activities in the region. Its objective is to initiate a process leading to the adoption of a strategic approach to foster financial inclusion in the G7 Deauville Partnership member countries.

Background: On 9 October 2014 Finance Ministers and International Financial Institutions of the Deauville Partnership with Arab Countries in Transition reaffirmed their commitment to support Egypt, Jordan, Libya, Morocco, Tunisia and Yemen in their comprehensive reform agenda, which will foster sustainable and inclusive growth and job creation in the region. They agreed that the finance track of the Deauville Partnership was an effective platform for coordination and policy exchange and that its function was to be preserved and enhanced.

In general, Ministers agreed that enhancing economic stability, fostering sustainable and inclusive growth, creating jobs, increasing economic opportunities for youth and women, promoting micro, small and medium sized enterprises (MSMEs), strengthening investment and industrial cooperation, and implementing strong economic governance were necessary to tackle ongoing challenges such as unemployment, labor force inactivity and socioeconomic imbalances. One of the four priorities set out under the German Presidency to foster sustainable and inclusive growth and job creation in the region is to support financial inclusion, financial literacy and responsible finance. Access to responsible financial services, including microfinance and start-up financing, can help the unserved segments of the

population, and MSMEs in particular, to create and bolster savings, access credit and insurance, as well as transfer money more cheaply and safely.

The Ministers welcomed the valuable work of the G20 Global Partnership for Financial Inclusion (GPII) and its implementing partners, particularly the Alliance for Financial Inclusion (AFI), and requested to also incorporate this work into the Deauville Finance agenda as appropriate. They asked Senior Officials and IFIs to identify specific opportunities to build on this work in order to improve financial inclusion in the region and report back in 2015.

The German BMZ and BMF have tasked AFI with organizing this high level conference on their behalf, and as such AFI is implementing partner of the G7 Deauville Partnership High Level Conference.