

**Statement of the representatives of the Member States, meeting in
the margins of the informal ECOFIN Council meeting, on
financial support to Ukraine**

Prague, 9 September 2022

Ukraine is fighting against Russia's unprovoked and unjustified war of aggression to defend its sovereignty, territorial integrity and freedom. We reiterate our resolve to stand firmly with Ukraine.

Since the start of Russia's aggression, many EU Member States have provided expedient financial assistance to Ukraine, in the form of grants and concessional loans. This assistance has been a vital part of the broader EU and international support effort that has been crucial for Ukraine to sustain its fight. In the coming months, Ukraine's financing needs remain substantial.

To meet the urgent liquidity needs of Ukraine, we, as Members of the Council, stand ready to support making available another EUR 5 billion in exceptional Macro Financial Assistance, as a next stage in the EU's commitment to provide up to EUR 9 billion in short term liquidity support. We all stand ready to provide the necessary national guarantees in line with our shares in the EU GNI-key, subject to the completion of national procedures.

We remain committed to provide timely, united and effective financial support to Ukraine, and strive for fair burden sharing, also taking into account the bilateral support provided by Member States so far. In the current circumstances, we recognise the importance of grants as part of financial support, alongside concessional loans.