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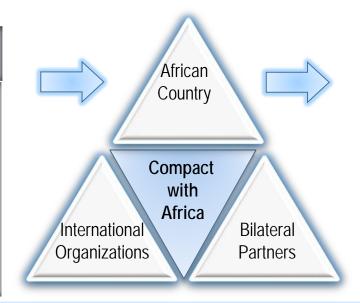


The Compact with Africa is the central pillar of the Africa Partnership launched under the German G20 Presidency: Reformminded African countries, international organizations (World Bank Group, International Monetary Fund, African Development Bank) and bilateral partners from the G20 and beyond jointly prepare comprehensive, coordinated, and country-specific reform agendas and support measures to promote private investment. With the establishment of the Africa Advisory Group, the initiative has been firmly anchored in the G20 finance track.

# Challenges for African Countries

Increase private investment towards

- Creating jobs
- Closing the infrastructure gap
- Moving up the value chain



## **CwA Benefits** for African Countries

- Secures comprehensive and tailor-made approach
- Draws attention to country's improved investment framework
- **Encourages domestic and** foreign private investors

## **Reform Areas**

#### Macroeconomic Framework:

Makes investment projects viable by providing stable macroeconomic conditions

e.g. by improving domestic revenue mobilization and public investment management

#### **Business Framework:**

Makes investment projects bankable by attracting private investors

e.g. by promoting reliable regulation and institutions and improving investor protection and dispute resolution

### Financing Framework:

Makes investment projects fundable by attracting private finance

e.g. by developing local capital markets and mobillizing institutional investors